

Bibliography

- Adams, Stephen D., 'Derivative Safe Harbours in Bankruptcy and Dodd-Frank: A Structural Analysis', DASH Home, *Harvard Law Review*, 2013.
- Adrian, Tobias and Shin, Hyun Sang, 'Liquidity and Leverage', Federal Reserve Bank of New York, *Staff Reports*, No. 328, May 2008.
- Adrian, T., Burke, C.R. and McAndrews, J.J., 'The Federal Reserve's Primary Dealer Credit Facility', Federal Reserve Bank of New York, *Current Issues in Economics and Finance*, Vol. 15, No. 4, August 2009.
- Adrian, T., Begalle, B., Copeland, A. and Martin, A., 'Repo and Securities Lending', Federal Reserve Bank of New York, *Staff Reports*, No. 529, February 2013.
- Anderson, R. and Gascon, C., 'The Commercial Paper Market, the Fed and the 2007–2009 Financial Crisis', *Federal Reserve Bank of St Louis Review*, Nov./Dec. 2009.
- Antonicic, M., Lehman Brothers Risk Management, 'Where Vision Gets Built', 17 August 2007.
- Appraisal Standards Board, 'Uniform Standards of Professional Appraisal Practice', 2008–2009 Editions.
- Avraham, D., Selvaggi, P. and Vickery, J., 'A Structural View of Bank Holding Companies', *FRBNY Economic Policy Review*, July 2012.
- Ayotte, K. and Skeel, D., 'Bankruptcy or Bailouts', *Journal of Corporation Law*, Vol. 35.3, 2010.
- Bagehot, W., *Lombard Street, A Description of the Money Markets*, Reprint Project Gutenberg.
- Ball, Ray, 'The Global Financial Crisis and the Efficient Market Hypothesis: What have We Learned?' *Journal of Applied Corporate Finance*, Vol. 21, 4, Fall 2009.
- Balla, E., Carpenter, R.E. and Robinson, B., 'Assessing the Effectiveness of the Paulson "Teaser Freezer" Plan: Evidence from the ABX Index', Federal Reserve Bank of Richmond, April 2010, Working Paper, 10–06.
- Bank for International Settlements, 'OTC Derivatives Market Activity in the Second Half of 2008', May 2009.
- Barr, M., 'The Financial Crisis and the Path of Reform', *Yale Journal of Regulation*, Vol. 29, No. 1, 2012.
- Bary, Andrew, 'Apartment House Blues', January 2008, LBEX-UBS 00886713.
- Basel II, 'International Convergence of Capital Measurement and Capital Standards', June 2004.
- Basel II, 'The Second Pillar-Supervisory Review Process', 2004.

- Basel Committee, 'Report and Recommendations of the Cross Border Bank Resolution Group', 2010.
- Basel Committee on Banking Supervision, Consultative Document, 'A Fundamental Review of the Trading Book: A Revised Market Risk Framework', October 2013.
- Basel Committee on Banking Supervision, Consultative Document, 'Guidelines, Corporate Governance Principles for Banks', October 2014.
- Basset, W. and Marsh, B., 'Assessing Targeted Macroprudential Financial Regulation: The Case of the 2006 Commercial Real Estate Guidance for Banks', 12 June 2014, Federal Reserve Board, Finance and Economics Discussion Series.
- Baxter, Thomas, 'Testimony before the Financial Crisis Inquiry Commission. Too Big to Fail. Expectations and Impact of Extraordinary Government Intervention and the Role of Systemic Risk in the Financial Crisis', 1 September 2010.
- Baxter, Thomas, 'Letter to the Financial Crisis Inquiry Commission', 15 October 2010.
- Benmelech, E. and Dlugosz, J., 'The Alchemy of CDO Credit Ratings', *Journal of Monetary Economics*, 56 (2009), pp. 617–34.
- Bernanke, Ben, 'The Recent Financial Turmoil and Its Economic and Policy Consequences', At the Economic Club of New York, 15 October 2007.
- Bernanke, Ben, 'Developments in Financial Markets', Before the Senate Committee on Banking, Housing and Urban Affairs, 3 April 2008.
- Bernanke, Ben, Before the Senate Committee on Banking, Housing and Urban Affairs, 'Turmoil in the U.S. Credit Markets', 'Recent Actions regarding the Government Sponsored Entities, Investment Banks and other Credit Institutions', 15 July and 23 September 2008.
- Bernanke, Ben, Before the House Committee on Financial Services, 'Systemic Risks and the Financial Markets', 16 July 2008.
- Bernanke, Ben, Before the Senate Committee on Banking, Housing and Urban Affairs, 'U.S. Financial Markets', 23 September 2008.
- Bernanke, Ben, Before the House Committee on Financial Services, 'The Future of Financial Services: Exploring Solutions for the Market Crisis', 24 September 2008.
- Bernanke, Ben, Chairman of the Federal Reserve, Before the House Committee on Financial Services, 'Regulating Reform', 1 October 2009.
- Bernanke, Ben, Before the House Committee on Financial Services, 'The Federal Reserve's Role in Banking Supervision', 17 March 2010.
- Bernanke, Ben, Before the House Committee on Financial Services, 'Lessons from the Failure of Lehman Brothers', 20 April 2010.
- Bernanke, Ben, Testimony before the FCIC, Hearing on 'Too Big to Fail: Expectations and Impact of Extraordinary Government Intervention and the Role of Systemic Risk in the Financial Crisis', 1–2 September 2010.
- Bernanke, Ben, Chairman of the Federal Reserve, 'Causes of the Recent Financial and Economic Crisis', 2 September 2010.
- Bhatia, A., 'Consolidated Regulation and Supervision in the United States', IMF Working Paper, January 2011.

- Blumen, Robert, 'Are Bubbles Efficient?', *Mises Daily*, 3 February 2004.
- Board of Governors of the Federal Reserve System, 'Report to the Congress on Financial Holding Companies under the Gramm-Leach-Bliley Act', November 2003.
- Board of Governors of the Federal Reserve System, 'Frequently Asked Questions on Residential Tract Development Lending', 8 September 2005.
- Board of Governors of the Federal Reserve System, 'Consolidated Supervision Framework for Large Financial Institutions', 17 December 2012.
- Brunnermeier, M. 'Deciphering the Liquidity and Credit Crunch, 2007–2008', *Journal of Economic Perspectives*, Vol. 23, No. 1, Winter 2009.
- Buccino, Gerald and Shannon, John, 'The Changing Role of the Board of Directors. Sarbanes-Oxley Reflects Demand for Increased Scrutiny', 1 December 2003, Turnaround Management Association.
- Buiter, W., 'Three Hits and Three Misses for the Fed', *Financial Times*, 17 March 2008.
- Business Week*, 'Lehman's New Street Starts', 18 July 2004.
- Casey Research, 'Nobel Prize Winner, "Bubbles Don't Exist"', 28 October 2013 from an interview with Eugene Fama, in *The New Yorker*, 13 June 2010.
- Cassidy, John, 'After the Blowup', *New Yorker*, 10 January 2010.
- Cecchetti, Stephen, 'Crisis and Responses: The Federal Reserve in the Early Stages of the Financial Crisis', *Journal of Economic Perspectives*, Vol. 23, Winter 2009.
- Clarke, Robert C., 'Corporate Governance Changes in the Wake of the Sarbanes-Oxley Act: A Morality Tale for Policymakers Too', Discussion Paper No. 525, September 2005, Harvard Law School.
- CNN Money*, 'Lehman Weathers the Storm', 8 March 2008.
- Cochrane, J., Introduction for Gene Fama, at Fama's lecture on 'The History of the Theory and Evidence on the Efficient Markets Hypothesis' and the University of Chicago, 10 October 2008.
- Cochrane, J., 'Eugene F. Fama, Efficient Markets, and the Nobel Prize', *Magazine*, 25 November 2013.
- Colby, Robert, Before the House Committee on Financial Services, 'Testimony concerning the Consolidated Supervision of U.S. Securities Firms and Affiliated Industrial Loan Corporations', 25 April 2007.
- Combined Code of Corporate Governance, UK Financial Reporting Council, 2003.
- Cordell, L., Huang, Y. and Williams, M., 'Collateral Damage, Sizing and Assessing the Subprime CDO Crisis', Federal Reserve Bank of Philadelphia, Working paper, 11–30, 2012.
- Cornett, M., McNutt, J.J. and Tehranian, H., 'The Financial Crisis: Did Corporate Governance Affect the Performance of Publicly-Traded-US Bank Holding Companies?' September 2009.
- Council of Foreign Relations, 'A Conversation with Alan Greenspan', 19 November 2002.
- Covitz, D., Liang, N. and Suarez, G.A., Finance and Economics Discussion Series, Federal Reserve Board, 2009–36.

- Cox, Christopher, 'Sound Practices for Managing Liquidity in Banking Organisations', Letter to Dr N. Wellick, 20 March 2008.
- Cox, Christopher, U.S. Securities and Exchange Commission, Testimony before the U.S. Senate Committee on Banking, Housing and Urban Affairs, 'Turmoil in the U.S. Credit Markets: Examining the Recent Actions of the Federal Financial Regulators', 3 April 2008.
- Cox, Christopher, Testimony before the Senate Banking, Housing and Urban Affairs Committee, 'Turmoil in the U.S Credit Markets: The Role of the Credit Rating Agencies', 22 April 2008.
- Cox, Christopher, Testimony before the Senate Banking, Housing and Urban Affairs Committee, 'Turmoil in the U.S. Credit Markets, Recent Actions Regarding the Government Sponsored Entities, Investment Banks and other Credit Institutions', 15 July and 23 September 2008.
- Cox, Christopher, Testimony on 'Market Regulatory Restructuring', before the House Committee on Financial Services, 24 July 2008.
- Cox, Christopher, Securities and Exchange Commission, 'Chairman Cox Announces End of Consolidated Supervised Entities Programme', 26 September 2008.
- Cox, Christopher, Statement of Christopher Cox, Former Chairman, SEC before the House Committee on Financial Services, 20 April 2010.
- Cruikshank, Thomas, Statement to the House Committee on Financial Services, 20 April 2010.
- Darling, Alistair, *Back from the Brink*, Atlantic Books, 2012.
- Deloitte, Banking and Securities Issue Briefing, 'The SEC's Consolidated Supervision Program and Bank-owned Securities Firms', December 2007.
- Denbeaux, M., Dabek, E., Gregorek, J., Kennedy, S.A. and Miller, E., 'Lehman Brothers: A License to Fail with Other People's Money', Seton Hall University School of Law, Research paper, 8 December 2011, No. 2003618.
- Director, The*, 'The King of the Subprime', Excerpts from J. Oliver, *How they Blew It*, Kogan Page, 2010.
- Donaldson, W., 'Testimony Concerning the Impact of the Sarbanes-Oxley Act', 21 April 2005, Before the House Committee on Financial Services.
- Duwel, C., 'Repo Funding and Internal Capital Markets in the Financial Crisis', Deutsche Bundesbank, No. 16/2013.
- The Economist*, 'Fuld of Experience', 24 April 2008.
- The Economist*, 'Efficiency and Beyond', 10 March 2009.
- Einhorn, D., Greenlight Capital, 'Accounting Ingenuity', 21 May 2008.
- Einhorn, D., 'Private Profits and Socialised Risks', 2008.
- Elson, Charles, 'Director Term Limits Come Up for Review', *Directors and Boards*, Board Practices, 22 March 2008.
- Elson, Charles, 'The Great Divide, Board Leadership', First Quarter, 2010.
- England, Robert Stowe, 'Black Box Casino: How Wall Street's Risky Shadow Banking Crashed Global Finance', Praeger, 2011.

- Euromoney*, 'Richard Fuld Interview: Can Lehman Grow and Still Succeed?', July 2005.
- Fama, E., 'Efficient Capital Markets, A Review of Theory and Empirical Work', *The Journal of Finance*, Vol. 25, No. 2. Papers and Proceedings of the 25th Annual Meeting of the American Finance Association, 1970.
- Fama, E., 'My Life in Finance', *Annual Review of Financial Economics*, 2010, Feb. Vol. 15, No. 3, pp. 1–15.
- Fama, E. and French, K., 'The Capital Asset Pricing Model: Theory and Evidence', *Journal of Economic Perspectives*, 2004, Vol. 18, No. 3.
- Fama, E. and French K., 'Dissecting Anomalies', *The Journal of Finance*, 63, 4, 2008.
- Federal Open Market Committee Meetings, Transcripts of 2007 (released in June 2013 and for 2008), released in March 2014.
- Federal Register, 'Interagency Appraisal and Evaluation Guidelines', Vol. 75, No. 237, 10 December 2010.
- Federal Register, 'Heightened Standards for Certain Large Insured National Banks, Insured Federal Savings Associations and Insured Federal Banks, Regarding Safety and Soundness Standards and Risk Governance', Vol. 79, No. 176, 11 September 2014.
- Federal Reserve Bank, 'Interagency Appraisal and Evaluation Guidelines', Supervisory and Regulatory Letter, SR 10–16, 27 October 1994.
- Federal Reserve Bank, 'Supervisory Letter SR 00-13, Framework for Financial Holding Companies Supervision', August 2000.
- Federal Reserve Bank, 'Report to Congress on Financial Holding Companies under the Gramm-Leach-Bliley Act', November 2003.
- Federal Reserve Bank, 'Interagency Guidance; Concentrations in Commercial Real Estate Lending. Sound Risk Management Practices', FR 74580, 12 December 2006.
- Federal Reserve Bank of New York, 'Primary Dealer Monitoring: Liquidity Stress Test Analysis', 25 June 2008.
- Federal Reserve Bank of New York, 'Primary Dealer Credit Facility: Frequently Asked Questions', 25 June 2009.
- Fender, I. and Gyntelberg, J., 'Three Market Implications of the Lehman Bankruptcy', 8 December 2008, Bank for International Settlements.
- Fender, I. and Scheicher, M., 'The Pricing of Subprime Mortgage Risk in Good Times and Bad', Evidence from the ABX Indices, ECB Working Paper, No. 1056, May 2009.
- Fernando, C., May, A.D. and Megginson, W., 'The Value of Investment Banking Relationships: Evidence from the Collapse of Lehman Brothers', *Journal of Finance*, Vol. 67, 2012.
- Financial Accounting Standards No. 157, September 2006, Financial Accounting Standards Board.
- Financial Accounting Standards Board, Summary of Statement, No. 157, September 2006.
- Financial Accounting Standards Board, 'Final Staff Position to Improve Guidance and Disclosures on Fair Value Measurement and Impairments', 4 September 2009.
- Financial Crisis Inquiry Commission Report, Ch. 8, 'The CDO Machine'.

- Financial Services Authority, 'Statement regarding Lehman Brothers and Barclays', Financial Stability Board, 'Key Attributes of Effective Resolution Regimes for Financial Institutions', 2014.
- Financial Times*, 'Lehman to sell Archstone for \$6.5bn', 26 November 2012.
- Fitzpatrick, G., 'The Corporate Governance Lessons from the Financial Crisis', *Financial Market Trends*, OECD, 2009.
- Fitzpatrick, T. and Thompson, J., 'How well does Bankruptcy Work when Large Financial Firms Fail, Some lessons from Lehman Brothers?' Cleveland Federal Reserve, 26 October 2011.
- Fleming, Michael and Sarker, Asani, 'Large and Complex Banks, The Failure Resolution of Lehman Brothers', Federal Reserve Bank of New York, *Economic Policy Review*, March 2014.
- Fleming, M., Keane, F.M. and Hrung, W.B., 'The Term Securities Lending Facility: Origin, Design and Effects', Federal Reserve Bank of New York, *Current Issues in Economics and Finance*, Vol. 15, No. 2, February 2009.
- Forslund, E. and Johansson, D., 'Gaussian Copula, "What happens when models fail?"', 23 November 2012.
- Friend, K., Glenos, H. and Nichols, J., 'An Analysis of the Impact of Commercial Real Estate Concentration Guidance', Federal Reserve Bank, April 2013.
- Fuld, D., 'Written Statement of Richard S Fuld before the Financial Crisis Inquiry Commission', 1 September 2010.
- Geithner, Timothy, Before the U.S. Senate Committee on Banking, Housing and Urban Affairs, 'Actions Taken by the New York Fed in Response to Liquidity Pressures in the Financial Markets', 3 April 2008.
- Geithner, Timothy, 'Statement before the House Committee on Financial Services on Systemic Risk and the Financial Markets', 24 July 2008.
- Geithner, Timothy, Before the House Committee on Financial Services, 'Testimony on Public Policy Issues Raised by the Report of the Lehman Bankruptcy Examiner', 20 April 2010.
- Geithner, Timothy, *Stress Tests: Reflections on the Financial Crisis*, Crown Publishing Group, 2014.
- Government Accounting Office, 'Financial Regulation: Industry Changes Prompt Need to Reconsider U.S. Regulatory Structure', GAO-05-61, 6 October 2004.
- Greenspan, Alan, 'Remarks by Alan Greenspan', Before a Conference sponsored by the Office of the Comptroller of the Currency, Washington D.C., 14 October 1999.
- Greenspan, Alan, Before the Senate Committee on Agriculture, Nutrition and Forestry and the Senate Committee on Banking, Housing and Urban Affairs, 'The Commodity Futures Modernisation Act of 2000', 21 June 2000.
- Greenspan, Alan, 'Measuring Risk in the Twenty-First Century', Testimony before the Joint Economic Committee, Monetary Policy and the Economic Outlook, 17 April 2002.
- Greenspan, A., *The Age of Turbulence*, Penguin Books, 2007.

- Greenspan, A., 'We will Never have a Perfect Model of Risk', *Financial Times*, 16 March 2008.
- Greenspan, A., 'The Sources of the Financial Crisis', Testimony before the House Committee of Government Oversight and Reform, 23 October 2008.
- Guardian, The*, 'Vincent Cable', 8 September 2010.
- Guerrera, F. and Thai Larsen, P., 'Gone by the Board. Why Bank Directors did Not Spot Credit Risks?', *Financial Times*, 25 June 2008.
- Harbus Online, The*, 'Lehman Brothers CEO Shares his Qualities of Leadership at Distinguished Speaker Series', 16 October 2006.
- Haubrich, J. and Meyer, B., 'Subprime Derivatives', Federal Reserve Bank of Cleveland, *Features*, March 2007.
- Hrung, W. and Seligman, J., 'Responses to the Financial Crisis, Treasury Debt and the Impact on Short-Term Money Markets', Federal Reserve Bank of New York, *Staff Reports*, No. 481, January 2011.
- Hunt, J. B., 'Credit Rating Agencies and the Worldwide Credit Crisis', *Columbia Business Law Review*, 2009, Vol. 1, No. 1, pp. 109–209.
- Institute of International Finance, 'Final Report on Market Best Practices: Principles of Conduct and Best Practice Recommendations', 17 July 2008.
- International Monetary Fund, 'Financial Sector Assessment Program, Consolidated Regulation and Supervision', Technical Note, July 2010.
- Isaac, W., *Senseless Panic: How Washington Failed America*, J. Wiley and Sons, 2012.
- Issa, Darrell, 'The SEC: Designed for Failure', Minority Staff Report for Committee on Oversight and Government Reform, May 2010.
- Jung, J. and Shiller, R., 'One Simple Test of Samuelson's Dictum for the U.S. Stock Market', NBER Working Paper No. 9348.
- Kotz, David H., Office of the Inspector General, 'SEC's Oversight of Bear Stearns and Related Entities: The Consolidated Supervised Entity Program', Report No. 446-A, 25 September 2008, including management responses..
- Laeven, L., Ratnouski, L. and Tong, H., 'Bank Size and Systemic Risk', IMF, Staff Discussion Note, IMF, May 2014.
- Larcker, D. and Tayan, B., 'Lehman Brothers: Peeking under the Façade', Stanford Graduate School of Business, 4 June 2010.
- Laux, C. and Leuz, C., 'Did Fair Value Accounting Contribute to the Financial Crisis?' *Journal of Economic Perspectives*, Vol. 24, Winter 2010.
- 'Lehman Brothers Announces Preliminary Third Quarter Results and Strategic Restructuring', 10 September 2008, Press release.
- Lehman Brothers Holdings Inc, 'Earnings Conference Call', 16 June 2008.
- Levine, Ross, 'An Autopsy of the US Financial System: Accident, Suicide, or Negligent Homicide', *Journal of Financial Economic Policy*, Vol. 2, No. 3, 2010.
- Li, David, 'The Valuation of Basket Credit Derivatives', *CreditMetrics Monitor*, April 1999, pp. 34–50.

- Li, David, 'On Default Correlation. A Copula Function Approach', *Journal of Fixed Income*, 2000, 9, 4, pp. 43–54.
- Lin, J. and Treicher, V., 'The Unexpected Global Financial Crisis: Researching its Root Cause', World Bank, Policy Research paper, January 2012.
- Lo, Andrew, 'Efficient Markets Hypothesis', *The New Palgrave: A Dictionary of Economics*, Palgrave Macmillan, 2007.
- Loomis, C., 'Derivatives: The risk that still won't go away', *Fortune Classic*, Reprinted, 20 May 2012.
- Luzod, A. and Mann, G., 'Real Estate Lending', *The RMA Journal*, February 2006.
- Mackenzie, D. and Spears, T., 'The Formula that Killed Wall Street: The Gaussian Copula and the Material Cultures of Modelling', June 2012, University of Edinburgh.
- Madigan, Peter, Quant Congress: 'Gaussian Copula "Failing Dramatically" in Pricing CDOs', *Risk Magazine*, 8 June 2008.
- Mann, Geoff, 'Value after Lehman', *Historical Materialism* 18, 2010.
- Marsal, B., 'Everyone was Caught Off Guard', Interview with B. Marsal, *NOLHGA Journal*, October 2013.
- Maux, J. and Morin, D., 'Black, White and Red All Over: Lehman Brothers' Inevitable Bankruptcy Splashed Across its Financial Statements', *International Journal of Business and Social Science*, Vol. 2, No. 20, November 2011.
- Mehran, H. and Molineux, L., 'Corporate Governance of Financial Institutions', Federal Reserve Bank of New York, *Staff Reports*, 539, 2012.
- Miller, Harvey, 'Too Big to Fail: The Role for Bankruptcy and Antitrust Law in Financial Regulation Reform', Before the Subcommittee on Commercial and Administrative Law of the House Committee on the Judiciary, 22 October 2009.
- Miller, Harvey, Before the Financial Crisis Inquiry Commission, 'Examining the Causes of the Current Financial and Economic Crisis of the United States and the Collapse of Lehman Brothers', 1 September 2010.
- Millstein, Ira, 'The Great Divide, Board Leadership' *Directors and Boards*' 1st qtr, 2010.
- Mishkin, F., 'Over the Cliff: From the Subprime to the Global Financial Crisis', National Bureau of Economic Research, December 2010.
- Nazareth, Annette, 'Testimony Concerning Certain Pending Proposals by the European Commission', Before the House Committee on Financial Services, 22 May 2002.
- Nazareth, Annette, 'Memorandum for the Record regarding the CSE Programme', Telephone call with Annette Nazareth, 1 April 2010 (for the Financial Crisis Inquiry Commission).
- New York Stock Exchange Corporate Governance Rules, paras 303A. 06–07, 2004 effective.
- Office of the Comptroller of the Currency, 12 CFR Parts 30 and 170.
- Office of the Comptroller of the Currency, 'Guidelines Establishing Heightened Standards for Certain Large Insured National Banks, Insured Federal Savings Associations and Insured Federal Branches'.

- Office of the Comptroller of the Currency, 'Frequently Asked Questions on the Appraisal Regulations and the Interagency Statement on Independent Appraisal and Evaluation Functions', 22 March 2005.
- Office of the Comptroller of the Currency, Federal Reserve Bank, Federal Deposit Insurance Corporation, 'Concentrations in Commercial Real Estate Lending, Sound Risk Management Practices', 12 December 2006.
- Office of the Comptroller of the Currency, *Handbook on Leveraged Lending*, 2008.
- Office of the Comptroller of the Currency, 'Commercial Real Estate Lending', August 2013.
- Office of the Inspector General, 'The Federal Reserve's Section 13(3) Lending Facilities to Support Overall Market Liquidity', November 2010.
- Office of Thrift Supervision, 'Report of Examination, Lehman Brothers', July 2008.
- Paulson, Henry M. Jr., *On the Brink*, Business Plus, 2011.
- Paulson, H., 'On the Competitiveness of the U.S. Capital Markets', Remarks at the Economic Club of New York, 20 November 2006.
- Paulson, H., 'Systemic Risk and the Financial Markets', Before the House Committee on Financial Services, 10, 16 and 24 July 2008.
- Paulson, H., 'Recent Developments in the Financial Markets and the Regulatory Response to Them', Before the Senate Banking, Housing and Urban Affairs Committee, 15 July 2008.
- Paulson, H., 'Turmoil in the U.S. Credit Markets and Recent actions regarding the Government Sponsored Enterprises, Investment Banks and other Credit Institutions', Before the Senate Banking, Housing and Urban Affairs Committee, 23 September 2008.
- Paulson, H., 'The Future of Financial Services: Exploring Solutions for the Market Crisis', House Committee on Financial Services, 24 September 2008.
- Pollack, L., 'The Formula that Wall Street Never Believed in', *FT Alphaville*, 15 June 2012.
- Prudential Regulatory Authority, 'Strengthening Accountability in Banking: A New Regulatory Framework for Individuals', CP/14. Consultation ends 31 October 2014.
- Pyburn, Allison, 'CDO Machine? Managers, Mortgage Companies, Happy to Keep Fuel Coming', Asset Securitisation Report, ProQuest, 23 May 2005.
- Reuters, 'Timeline: A Dozen Key Dates in the Demise of Bear Stearns', 17 March 2008.
- Reuters, 'Lehman Emerges from 3.5 year Bankruptcy', 6 March 2011.
- Rosato, J., 'Down the Road to Perdition: How the Flaws of Basel II Led to the Collapse of Bear Stearns and Lehman Brothers', *Connecticut Insurance Law Journal*, Vol. 17, No. 2, 2011.
- Samuelson, Paul, 'Summing up on Business Cycles', Opening Address, June 1998.
- Schapiro, Mary, 'Testimony concerning the Lehman Brothers Examiner's Report', Before the House Committee on Financial Services, 20 April 2010.
- Scheicher, M., 'How has CDO Market Pricing Changed during the Turmoil?', Evidence from the CDS Index Tranches, European Central Bank, 2008.

- Securities and Exchange Commission, 'Final Rule: Disclosure regarding Nominating Committee Functions and Communications between Security Holders and Boards of Directors', effective 1 January 2004.
- Securities and Exchange Commission, 'Alternative Net Capital Requirements for Broker-Dealers That Are Part of the Consolidated Supervised Entities', February 2004.
- Securities and Exchange Commission, 'Clarifications on Fair Value Accounting', 30 September 2008.
- Securities and Exchange Commission, 'Report and Recommendations Pursuant to Section 133 of the Emergency Economic Stabilization Act of 2008: Study on Mark-to-Market Accounting'.
- Securities and Exchange Commission, 'Meeting with Members of the SEC regarding the CSE programme', Memorandum for the Record, Financial Crisis Inquiry Commission, 18 March 2010.
- Securities and Exchange Commission, 'Enforcement Actions Addressing Misconduct That Led To or Arose from the Financial Crisis', Key Statistics through December 2013.
- Shefrin, H. and Statman, Meir, 'Behavioural Finance in the Financial Crisis: Market Efficiency, Minsky and Keynes, in Rethinking the Financial Crisis', Russell Sage Foundation, 2012.
- Shiller, R., *Irrational Exuberance*, Princeton University Press, 2000.
- Shiller, R., 'From Efficient Markets Theory to Behavioural Finance', *Journal of Economic Perspectives*, Vol. 17, Number 1, Winter 2003.
- Shiller, R., 'Speculative Asset Prices', Prize Lecture, Yale University, 8 December 2013.
- Shiller, R., 'Speculative Asset Prices', February 2014, Nobel Prize Lecture.
- Siegel, J., 'Efficient Market Theory and the Crisis', *Wall Street Journal*, 27 October 2009.
- Sirri, E., 'Testimony concerning the Turmoil in the Credit Markets: Examining the Regulation of Investment Banks by the SEC', Before the Subcommittee on Securities, Insurance and Investment, U.S. Senate, 7 May 2008.
- Smithson, C., 'Valuing "Hard-to-Value" Assets and Liabilities: Notes on Valuing Structured Credit Products', *Journal of Applied Finance*, Issues 1 and 2, 2009.
- Standard and Poor, 'Structured Finance, CDO Evaluation Applies Correlation and Monte Carlo Simulation to the Art of Determining Portfolio Quality', S. Bergman, 12 November 2001.
- Stanton, R. and Wallace, N., 'The Bear's Lair: Index Credit Default Swaps and the Subprime Mortgage Crisis', February 2011, Haas School of Business, U.C. Berkeley.
- Statement of Alan Schwartz, President and CEO of the Bear Stearns Companies, Inc before the U.S. Senate Banking Committee, 3 April 2008.
- Strahota, Robert, 'The Effects of the Sarbanes-Oxley Act on Directors' Responsibilities and Liabilities', Prepared for the Third OECD South-Eastern Europe Corporate Governance Roundtable, 21–22 November 2002.
- Stulz, R., 'Credit Default Swaps and the Credit Crisis', *Journal of Economic Perspectives*, Vol. 24, No. 1, Winter 2010.

- Summe, Kimberly Anne, 'Lessons Learned from the Bankruptcy of Lehman Brothers, Systemic Risk in Theory and Practice', Board of Trustees of Leland Stanford Junior University, 2010.
- Summe, Kimberly Anne, 'An Examination of Lehman Brothers' Portfolio Post Bankruptcy and Whether Dodd-Frank Would Have Made Any Difference', Hoover Institute Working Group on Economics, Policy and the Resolution Project, 24 April 2011.
- Summe, Kimberly Anne, 'Misconceptions about Lehman Brothers' Bankruptcy and the Role Derivatives Played', *Stanford Law Review*, 28 November 2011.
- Swagel, Philip, 'The Financial Crisis: An Inside View', Brookings Papers on Economic Activity, Spring 2009.
- Swedberg, Richard, 'The Structure of Confidence and the Collapse of Lehman Brothers', in *Markets on Trial: The Economic Sociology of the U.S. Financial Crisis. Research in the Sociology of Organisations*, Vol. 30 A, pp. 70–114.
- Tarullo, D., 'Regulating Systemic Risk', Remarks before the Credit Markets Symposium, Charlotte, 31 March 2011.
- Tarullo, Daniel, 'Opening Statement on the Volcker Rule', 10 December 2013.
- Tarullo, D., 'Corporate Governance and Prudential Regulation', 9 June 2014, at the Association of American Law Schools.
- Thornton, Daniel, 'The Federal Reserve's Response to the Financial Crisis: What it did and What it Should Have Done', Working Paper 2012-050A, Federal Reserve Bank of St Louis, October 2012.
- Tuckman, Bruce, 'Systemic Risk and the Tri-Party Repo Clearing Banks', Centre for Financial Stability, February 2010.
- Turner Review, The, 'A Regulatory Response to the Global Banking Crisis', Financial Services Authority, March 2009.
- Turner, A. et al., 'The Future of Finance and the Theory that Underpins it', The LSE Report, The Centre for Economic Performance, July 2010.
- Valukas, A., 'Statement before House Committee on Financial Services. Public Policy Issues raised by Lehman Bankruptcy Examiner's Report', 20 April 2009.
- Valukas, A., 'Statement before the Senate Committee on Banking, Housing and Urban Affairs, Subcommittee on Securities, Insurance and Investment. The Role of the Accounting Profession in Preventing another Financial Crisis', 6 April 2011.
- Vause, N., 'Counterparty Risk and Contract Volumes in the Credit Default Swap Market', *BIS Quarterly Review*, December 2010.
- Walker, Sir David, 'A Review of Corporate Governance in UK Banks and Other Financial Industry Entities, Final Recommendations', 26 November 2009.
- Woolley, Paul, 'The Future of Finance and the Theory that Underpins It', The LSE Report, The LSE Centre for Economic Performance, July 2010.
- Yandle, Bruce, 'Lost Trust, The Real Cause of the Financial Meltdown', *The Independent Review*, Vol. 14, No. 3, Winter 2010.
- Zaretsky, A., 'A New Universe in Banking: After Financial Modernisation', Federal Bank of St Louis, Staff paper, No. 494, April 2000.

